

The global tax information challenge

Countries and jurisdictions covered

- ▶ Albania
- ▶ Argentina
- ▶ Austria
- ▶ Australia
- ▶ Bahrain
- ▶ Belgium
- ▶ Brazil
- ▶ Bulgaria
- ▶ Cambodia
- ▶ Canada
- ▶ Chile
- ▶ China
- ▶ Colombia
- ▶ Costa Rica
- ▶ Croatia
- ▶ Cyprus
- ▶ Czech Republic
- ▶ Denmark
- ▶ Dominican Republic
- ▶ El Salvador
- ▶ Egypt
- ▶ Finland
- ▶ France
- ▶ Georgia
- ▶ Germany
- ▶ Guatemala
- ▶ Honduras
- ▶ Hong Kong
- ▶ Hungary
- ▶ India
- ▶ Indonesia
- ▶ Iraq
- ▶ Ireland
- ▶ Israel
- ▶ Italy
- ▶ Japan
- ▶ Kazakhstan
- ▶ Kenya
- ▶ Kuwait
- ▶ Laos
- ▶ Luxembourg
- ▶ Macedonia
- ▶ Malaysia
- ▶ Malta
- ▶ Mauritius
- ▶ Mexico
- ▶ Moldova
- ▶ Netherlands
- ▶ New Zealand
- ▶ Nicaragua
- ▶ Norway
- ▶ OECD
- ▶ Oman
- ▶ Panama
- ▶ Papua New Guinea
- ▶ Peru
- ▶ Philippines
- ▶ Poland
- ▶ Portugal
- ▶ Puerto Rico
- ▶ Romania
- ▶ Russia
- ▶ Saudi Arabia
- ▶ Singapore
- ▶ Slovak Republic
- ▶ Slovenia
- ▶ Spain
- ▶ Sweden
- ▶ Switzerland
- ▶ Taiwan
- ▶ Thailand
- ▶ Ukraine
- ▶ United Arab Emirates
- ▶ United Kingdom
- ▶ United States
- ▶ Uruguay
- ▶ Venezuela
- ▶ Vietnam

International risk tool available to EY clients

Multinationals are facing increased challenges in keeping up with changes in the global tax legislative and regulatory environment. Many of these changes can affect significantly a company's accounting for income taxes, tax return preparation, and identification and monitoring of tax risk.

To help our clients address these time-sensitive and challenging requirements, EY offers to all our clients access to the International Tax Online Reference Service (ITORS) free of charge. ITORS, available on Ernst & Young Client Portal, can assist companies in monitoring uncertain tax positions and identifying and tracking events that may result in changes to the amount of benefit recorded.

Quick access to the facts you need

Significant tax changes updated quarterly

Ernst & Young's International Tax Online Reference Service is a tax reference database that provides multinational corporations with information on important tax developments in 78 key foreign jurisdictions updated on a quarterly basis. The tool offers MNCs a solid starting point and process to access timely information that will assist with identifying whether there have been tax developments that would affect a company's tax provisions and balances on its financial statements.

ITORS includes information on significant income tax law changes, including enacted legislation, important administrative developments, case law and other relevant topics. In addition, the database provides basic information about each jurisdiction's tax rates and late payment interest rates from the year 2003 forward, as well as current information on statute of limitations, penalty regimes and filing dates. ITORS further includes a summary of important pending developments for each country that have not yet taken effect.

ITORS can help companies identify significant income tax changes in a timely manner and permit them to review those changes with an Ernst & Young international tax advisor, when necessary.

Learn more

To learn more about ITORS, please contact Sarah Barth at +1 202 327 6522, sarah.barth@ey.com. If you are not already enrolled on Ernst & Young Client Portal, please contact our Global Help Desk (clientportal@ey.com) or your local Ernst & Young tax professional.



**Building a better
working world**

Topics addressed

Basic tax law overview

- ▶ Tax rates
- ▶ Interest rates and penalties
- ▶ Withholding
- ▶ Statute of limitations
- ▶ Filing dates

Tax changes

- ▶ Interest deductibility
- ▶ Withholding
- ▶ Consolidation
- ▶ Participation exemption
- ▶ CFC/Sub F/PFIC
- ▶ Business expenses
- ▶ Net operating losses
- ▶ Capital gains
- ▶ Transfer pricing
- ▶ Exempt items
- ▶ Subsidies
- ▶ Reorganizations
- ▶ Financial instruments

To access ITORS on Ernst & Young Client Portal

You can access ITORS in the section entitled **Recommended Content** in Ernst & Young Client Portal.



ITORS user interface is clear and direct.

1. Select from 78 countries
2. Review recent tax developments by quarter or by topic
3. Stay current on changes in basic tax law, such as tax rates

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EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

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International Tax Services

About Ernst & Young's International Tax Services practices

Our dedicated international tax professionals assist our clients with their cross-border tax structuring, planning, reporting and risk management. We work with you to build proactive and truly integrated global tax strategies that address the tax risks of today's businesses and achieve sustainable growth. It's how Ernst & Young makes a difference.

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